

Update on geothermal acquisition

Cradle Resources Limited (“**Cradle**” or the “**Company**”) is pleased to announce that it has completed its acquisitions of an 84% interest in Volt Geothermal Pty Ltd (“**Volt**”) and Within Energy Pty Ltd (“**Within**”), respectively, (together, the “**Acquisitions**”), with geothermal assets in Queensland and South Australia (together, the “**Project**”).

Following completion of the Acquisitions, Mr Matt Kay has been appointed as Managing Director of the Company.

The Company will now work with ASX to finalise all documents required to complete the re-quotation process.

Indicative timetable

Event	Indicative Date
Satisfaction of Chapters 1 and 2 of the Listing Rules	Early January 2024
Recommence trading on the ASX	Mid January 2024

The dates in this timetable are indicative only and subject to change.

Change of company name

Shareholders have approved the Company's change of name to "Earths Energy Limited". Following re-quotation to the official list of ASX, the Company will be referred to as "Earths Energy Limited" (ASX: EE1).

Authorised for release by the Board of Directors.