

ASX Suspension of trading in the Company's securities

Cradle Resources Limited ("Cradle" or "Company") notes that following the Demerger of assets approved by shareholders in July 2021, ASX advised it would require the Company to seek Shareholder approval pursuant to Listing Rule 11.1.2 and re-comply with Chapters 1 and 2 of the Listing Rules pursuant to Listing Rule 11.1.3 with respect to any future transaction the Company may enter into. At the same time, ASX advised that it would allow the Company a period of 6 months to demonstrate its operations are sufficient to warrant its continued listing otherwise ASX will suspend trading in the Company's securities.

ASX has now confirmed trading in the Company's securities will be suspended pre-open Thursday 13 January 2022.

The Company continues to actively identify and assess new business opportunities and assets.

Authorised for release by the Board.