

Board changes

The Company is pleased to welcome Mr David Wheeler to the Board as Non-Executive Director replacing Mr Craig Burton.

The Board thanks Mr Burton for his dedicated service and leadership and wishes him well for the future.

Mr Wheeler will bring extensive experience to the Board with more than 30 years of executive management, directorship and corporate advisory experience. He is a foundation director and partner of Pathways Corporate, a boutique corporate advisory firm that undertakes assignments on behalf of family offices, private clients and ASX listed companies. Mr Wheeler has successfully engaged in business projects in the USA, UK, Europe, NZ, China, Malaysia, Singapore and the Middle East. Mr Wheeler is a Fellow of the Australian Institute of Company Directors and serves on public and private company boards currently holding a number of directorships and advisory positions with ASX listed companies.

Executive Director, Grant Davey, said "We are very pleased to welcome David to the Board. His corporate advisory background complements the Board's existing mix of skills and David's considerable experience with ASX listed companies will support the Company in delivering its strategy in this next new and exciting chapter".

Authorised for release by the Board of Cradle Resources Limited.

Grant Davey

Executive Director