

13 August 2021

Ms Elizabeth Harris  
Manager, Listings Compliance (Perth)  
ASX Limited

By Email: [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au)

Dear Ms Harris

**Cradle Resources Ltd (“CXX”): Appendix 3Y – Change of Directors Interests**

We refer to your letter dated 12 August 2021 and provide our responses to your questions below.

1. Each Director is aware of their obligations in relation to Listing Rule 3.19. The Appendix 3Y was lodged late due to an administrative oversight.
2. The Company has entered into agreements with each of its directors, which places an obligation on the directors to notify the Company of a change in a director’s relevant interests. Further any director wishing to trade in the Company’s securities must first obtain the consent to do so from the Chairman and Company Secretary in accordance with the Company’s Securities Trading Policy. A process which was followed in this instance. Also the Company receives regular share movement reports which alert the Company to any movement in director and executive’s security holdings.
3. The Company believes its current arrangements, as detailed above, are appropriate and sufficient, and accordingly does not believe any further steps are required to ensure compliance.

Yours sincerely

**Chris Bath**  
**Company Secretary**