

20 October 2020

Dear Shareholder

Annual General Meeting

Cradle Resources Limited (ASX: CXX) (**Cradle** or **the Company**) advises that its Annual General Meeting (**Meeting**) will be held in person at 102 Forrest Street, Cottesloe Western Australia on Wednesday, 25 November 2020 at 11.00am.

In accordance with temporary modifications to the Corporations Act under the Corporations (Coronavirus Economic Response) Determination (No.1) 2020, the Company will not be sending hard copies of the Notice of Annual General and Explanatory Memorandum to Shareholders. Instead, Shareholders can view and download the Notice of Annual General Meeting and accompanying Explanatory Memorandum on the Company's website at www.cradleresources.com.au or from the ASX website at www.asx.com.au.

Due to COVID-19 transmission risks, the Company encourages all Shareholders to vote by proxy, rather than attending the Meeting in person. The Company will adhere to all social distancing measures prescribed by government authorities at the Meeting, and Shareholders attending the Meeting will need to ensure they comply with the protocols. We are concerned for the safety and health of Shareholders, staff and advisers, so we will put in place certain measures including social distancing requirements.

If Shareholders wish to attend the Meeting in person they will need to contact the Company Secretary, Mr Chris Bath (email: info@cradleresources.com.au) in order for the Company to ensure it is able to maintain compliance with COVID-19 related restrictions applicable as at the Meeting date.

As a precaution in relation to COVID-19, each Resolution will be decided by poll, based on proxy votes and by votes from Shareholders in attendance at the Meeting. Shareholders are strongly encouraged to vote by lodging the proxy form attached to this letter, in accordance with the instructions set out on that form, by no later than 11.00am (AWST) on 23 November 2020.

This announcement has been approved by the Board of Cradle.

Yours sincerely

A handwritten signature in black ink, appearing to be "Grant Davey", written over a light blue circular stamp.

Grant Davey
Executive Director