

6 March 2019

ASX Release

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RESPONSE TO MEDIA SPECULATION

PERTH, Western Australia: Cradle Resources Limited (“Cradle” or “Company”) (ASX: CXX) notes speculation in today's media regarding a potential transaction with Denham Capital. Denham Capital's African-focused mining platform, Tremont Investments Limited (**Tremont**), is Cradle's 50/50 joint venture partner in the Panda Hill Niobium Project in Tanzania. Tremont also holds 19.47% of the issued capital of Cradle.

The parties remain in regular contact in relation to a variety of matters, essentially operational issues but also including a possible control transaction. However, there is no agreement in this respect and no formal offer has been received. No advisors have been appointed and there is no certainty that any definitive agreement will be reached in respect of any ongoing discussions.

The Company will continue to keep the market fully informed in compliance with its continuous disclosure obligations.

Contact Information:

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