

**ASX / MEDIA ANNOUNCEMENT**

**15 April 2013**

**ASX: CXX, CXXO**

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board of Cradle Resources Limited (ASX: CXX, CXXO) (Company or Cradle) is pleased to announce the appointment of Mr Grant Davey as a non-executive director.

Mr Davey is a mining engineer with over 20 years of senior management and operational experience in the construction and operation of gold, platinum and coal mines in Africa, Australia, South America and Russia. More recently, he has been involved in venture capital investments in several exploration and mining projects and he has been instrumental in developing the Panda Hill niobium opportunity which Cradle announced to the market on 3 April 2013.

Mr Davey is Managing Director of Panda Hill Pty Ltd and a member of the Australian Institute of Company Directors (AICD).

It is intended that Mr Davey will be appointed the Managing Director of Cradle Resources following completion of the Panda Hill transaction.

*For and on behalf of the Board*



**Patrick Walta**  
CEO