



“Positioned for Growth”



November 2011

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The details contained in the presentation that pertains to exploration results, ore and mineralisation is based upon information compiled by Mr Brendan Cummins, a Non-Executive Director of Cradle. Mr Cummins is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code).

Company Highlights

- ◆ Completed IPO raising \$2.4M
- ◆ Tight capital structure, 27.5M shares on issue
- ◆ Two high potential projects in the Pilbara
- ◆ Well balanced Board with substantial resource sector experience
- ◆ Targeting Pilbara asset expansion and Southern African resource opportunities

Board & Management

Michael Ashforth: Chairman

- ◆ Executive Director of Macquarie Capital
- ◆ Former Managing Director of Gresham Advisory Partners

Evan Cranston: Non-Executive Director

- ◆ Executive Director of Ampella Mining
- ◆ Non-Executive Carbine Resources

Brendan Cummins: Non-Executive Director

- ◆ Geologist with over 17 years' world wide experience in multiple commodities
- ◆ Technical Director of Westoria Resource Investments

Patrick Walta: CEO

- ◆ Metallurgist with experience in resource valuation & project management
- ◆ Bulk commodity experience with Rio Tinto & Citic Pacific Mining

Company Structure

Capital Structure

ASX Code	CXX
Issued Shares	27.5M
Issued Options (@\$0.20)	10.25M
Market Capitalisation	5.0M
Cash on Hand	\$2.4M

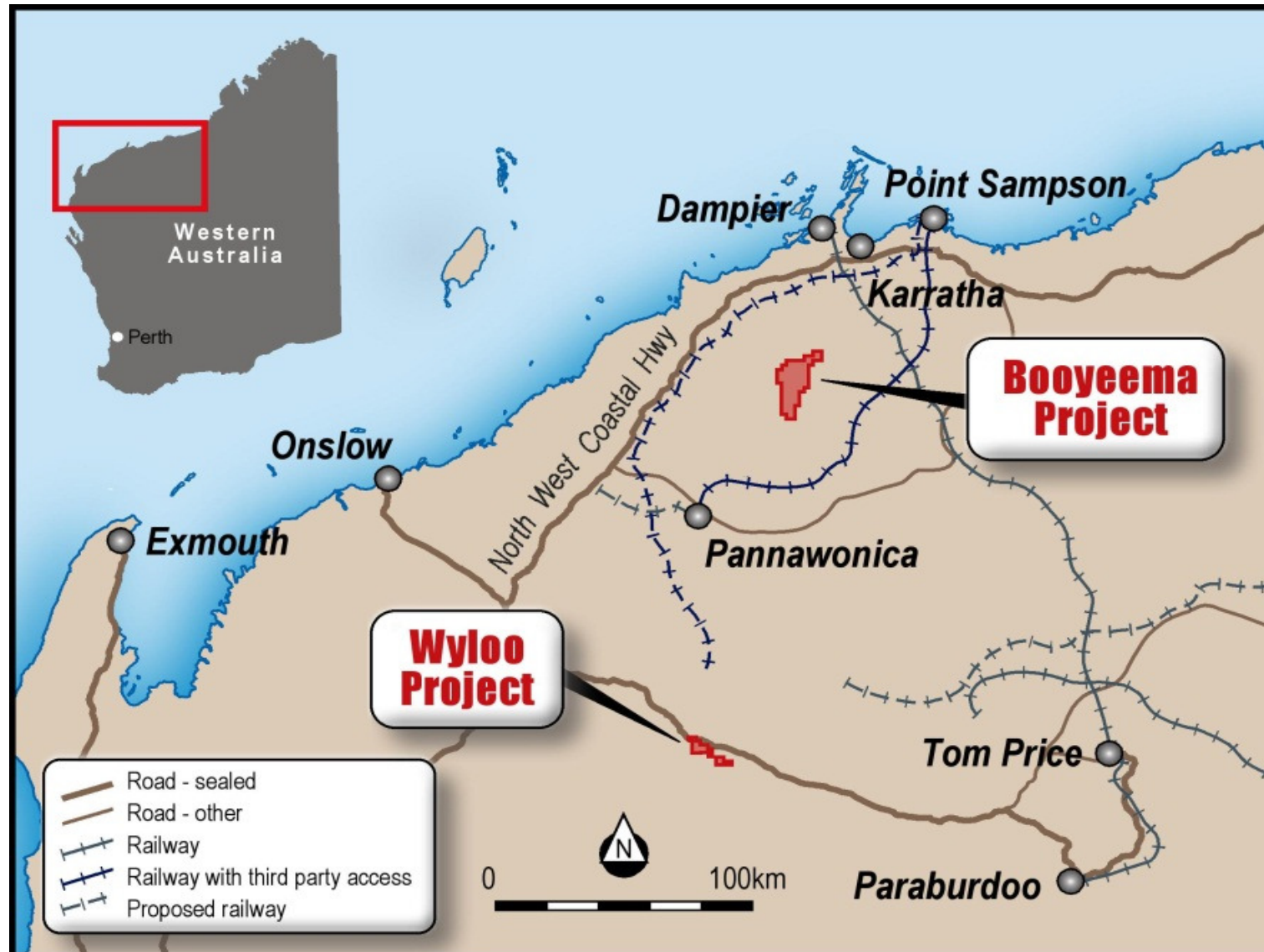
Major Shareholders

Directors & Management:	12.55%
Kingslane Group:	11.95%
Westoria Resources:	10.91%

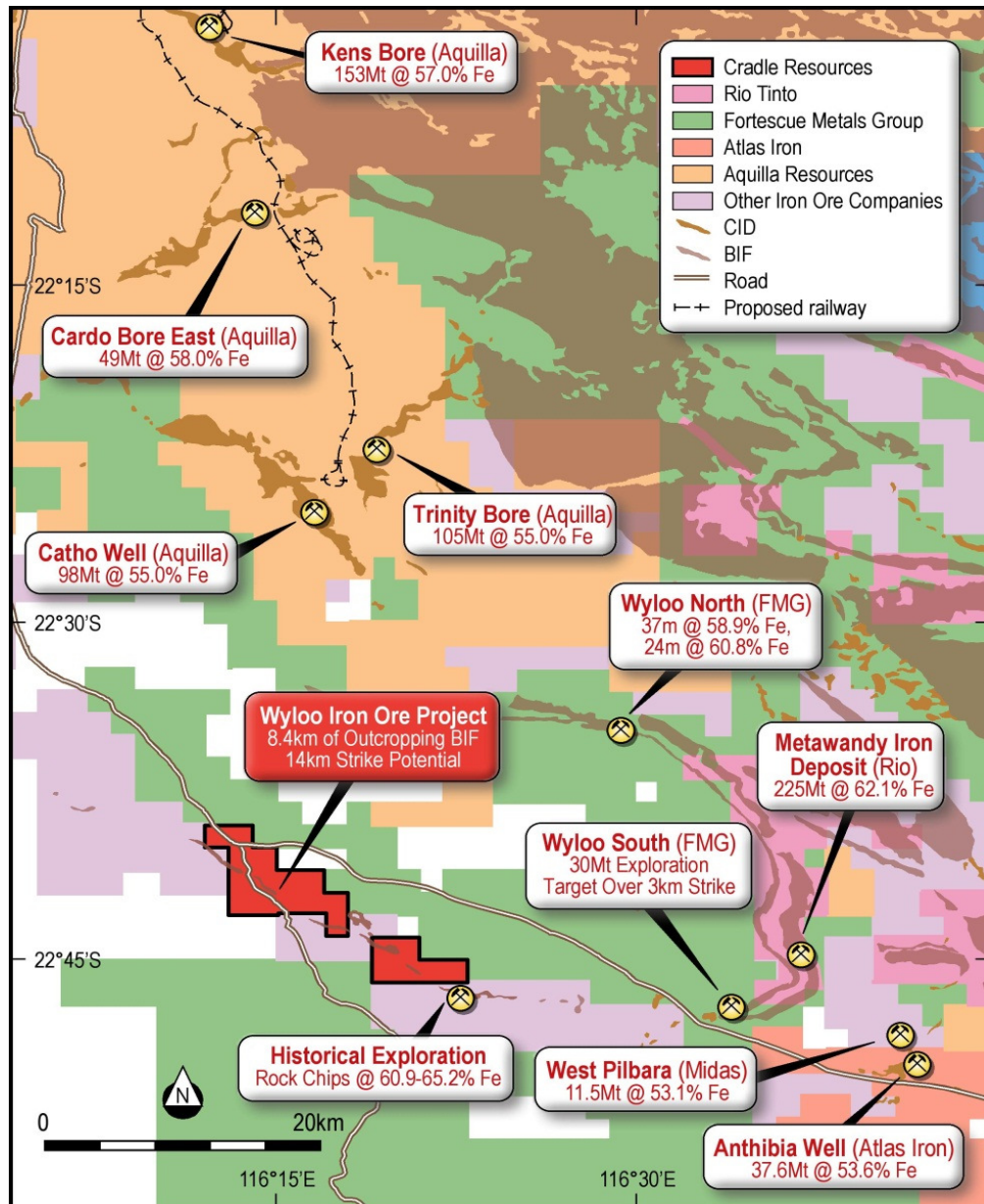
Top 20 Shareholders:	65%
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- ✓ High calibre board
- ✓ Exploration focused
- ✓ Tight capital structure
- ✓ Low overheads
- ✓ Loyalty options planned within 3-6 months

Current Projects

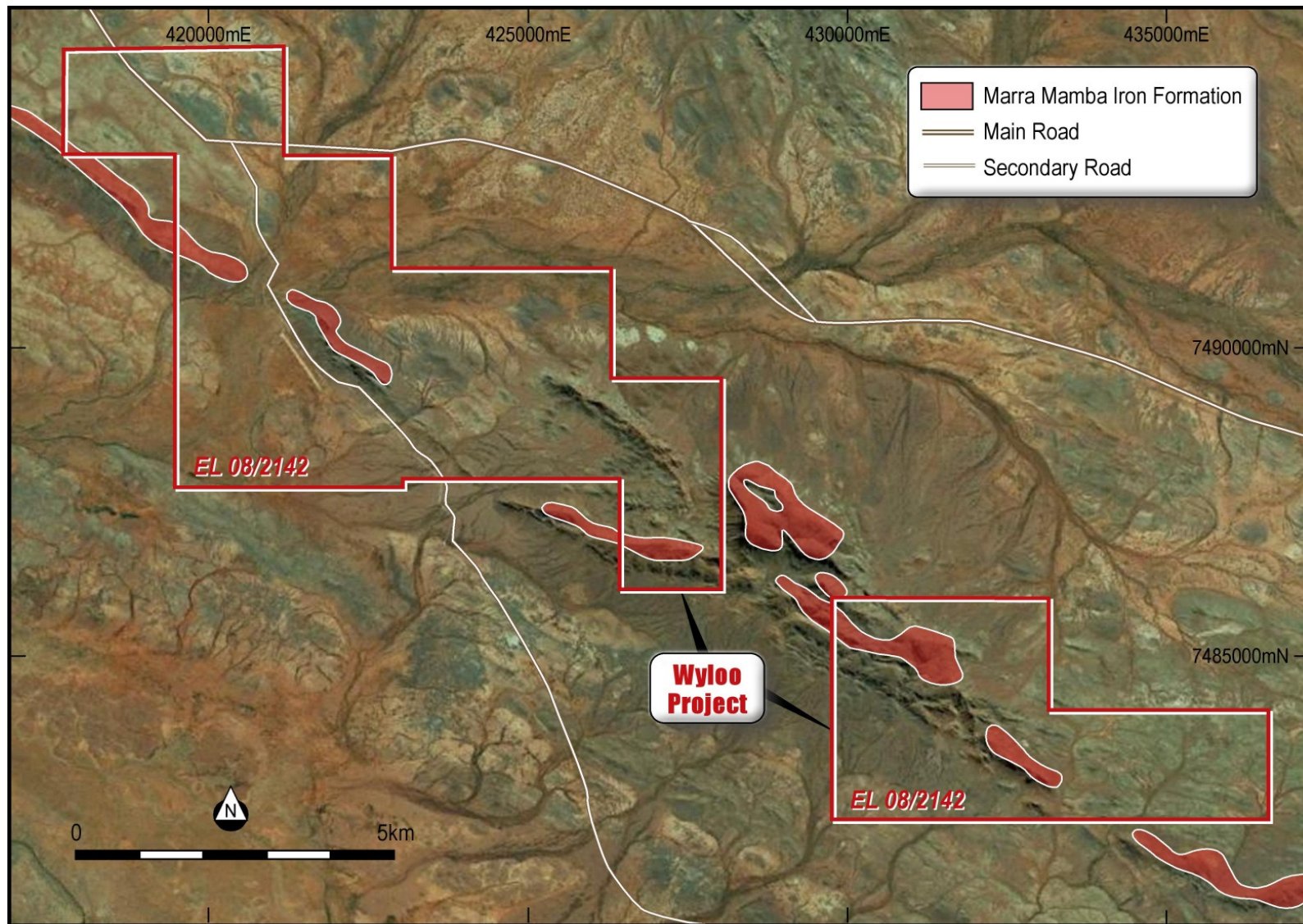


Wyloo Iron Ore Project

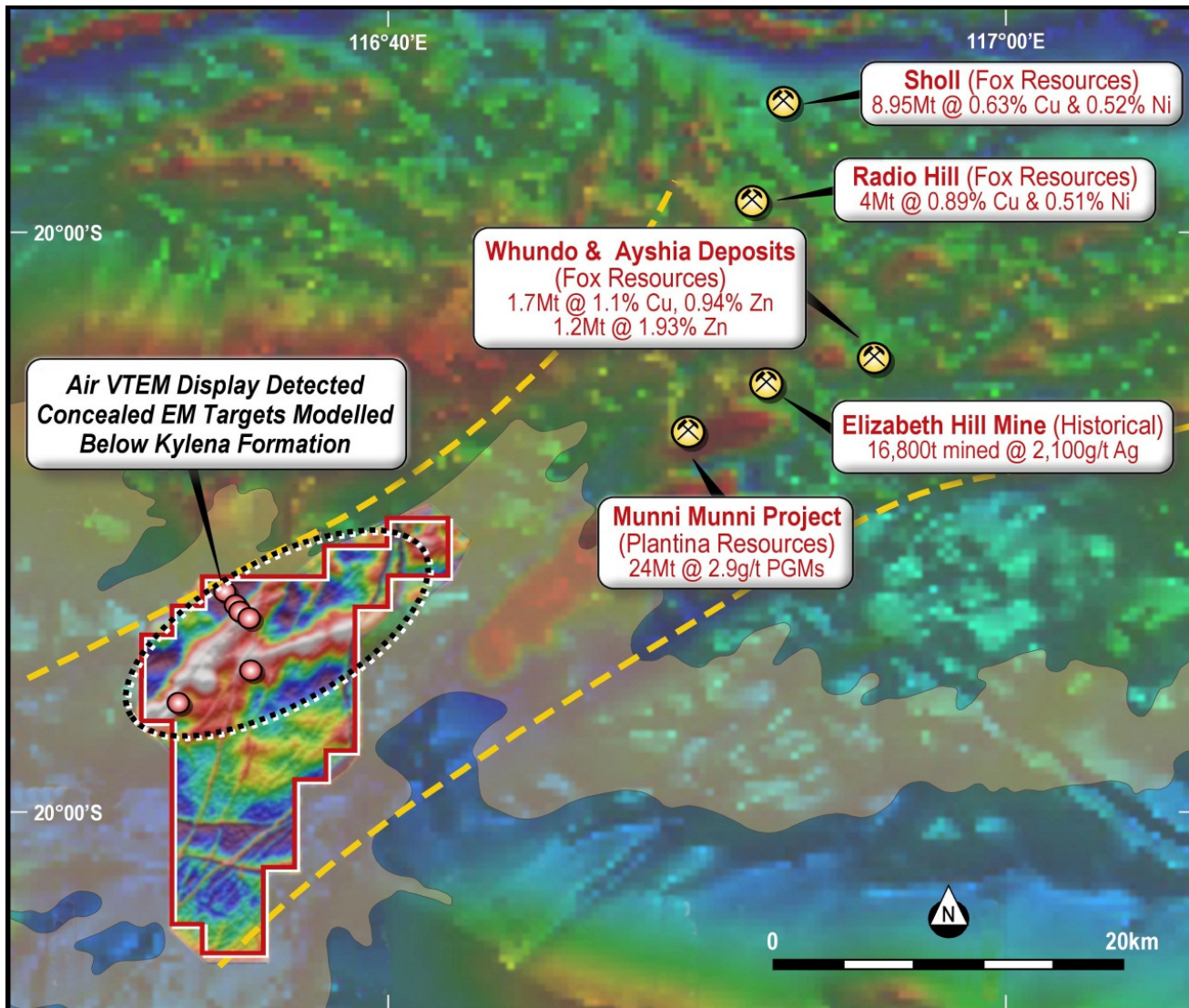


- ◆ Tenement acquired from ballot winner (competing applications from major iron ore operators)
- ◆ Emerging Western Pilbara - Neighboring deposits, mines and exploration targets
- ◆ 8.4km of outcropping BIF, 14km strike potential
- ◆ Regional historical rock chip sampling: 60.9 – 65.2% Fe
- ◆ On ground exploration to commence in November

Wyloo Iron Ore Project



Booyeema Base Metals Project

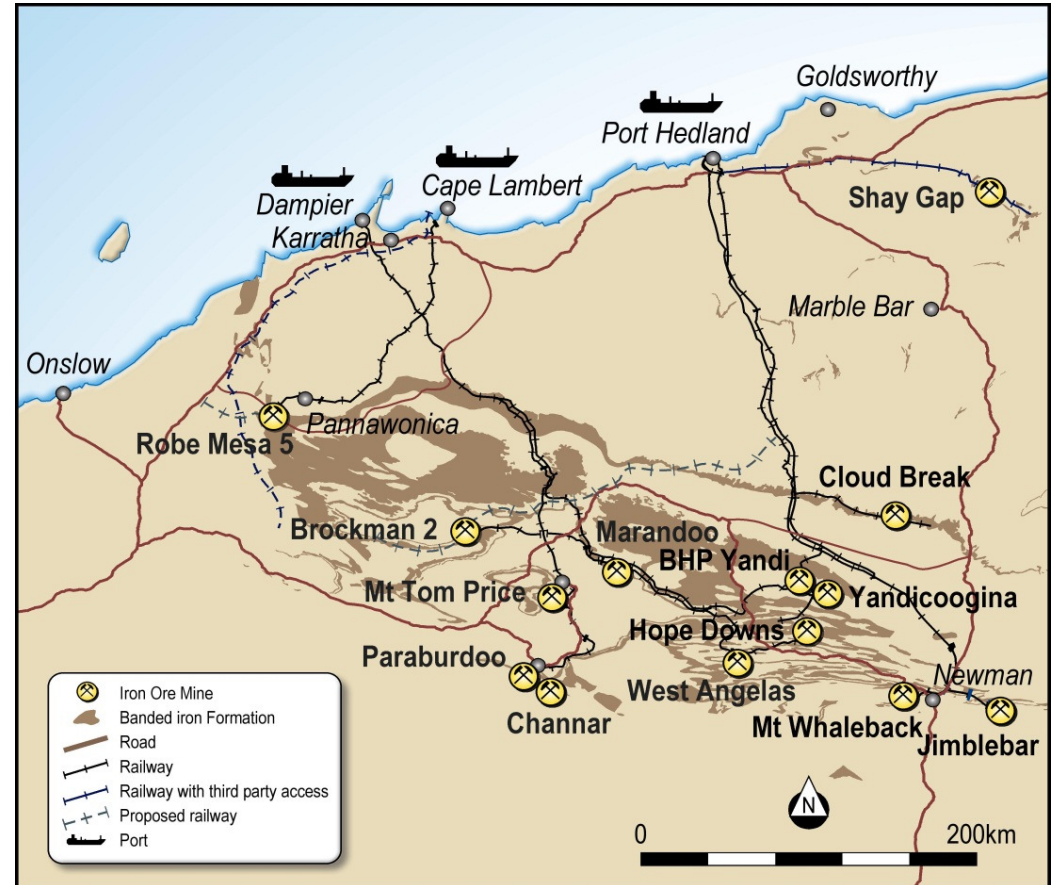


- ◆ Low acquisition cost
- ◆ Mineralised strike zone
 - ◆ Radio Hill Cu/Ni Mine
 - ◆ Sholl, Whundo base metals
 - ◆ Munni Munni PGMs
 - ◆ Elizabeth Hill Ag Mine
- ◆ Geophysical targets identified
- ◆ Ground EM survey commenced

Growth Strategy – Pilbara

Pilbara Asset Expansion

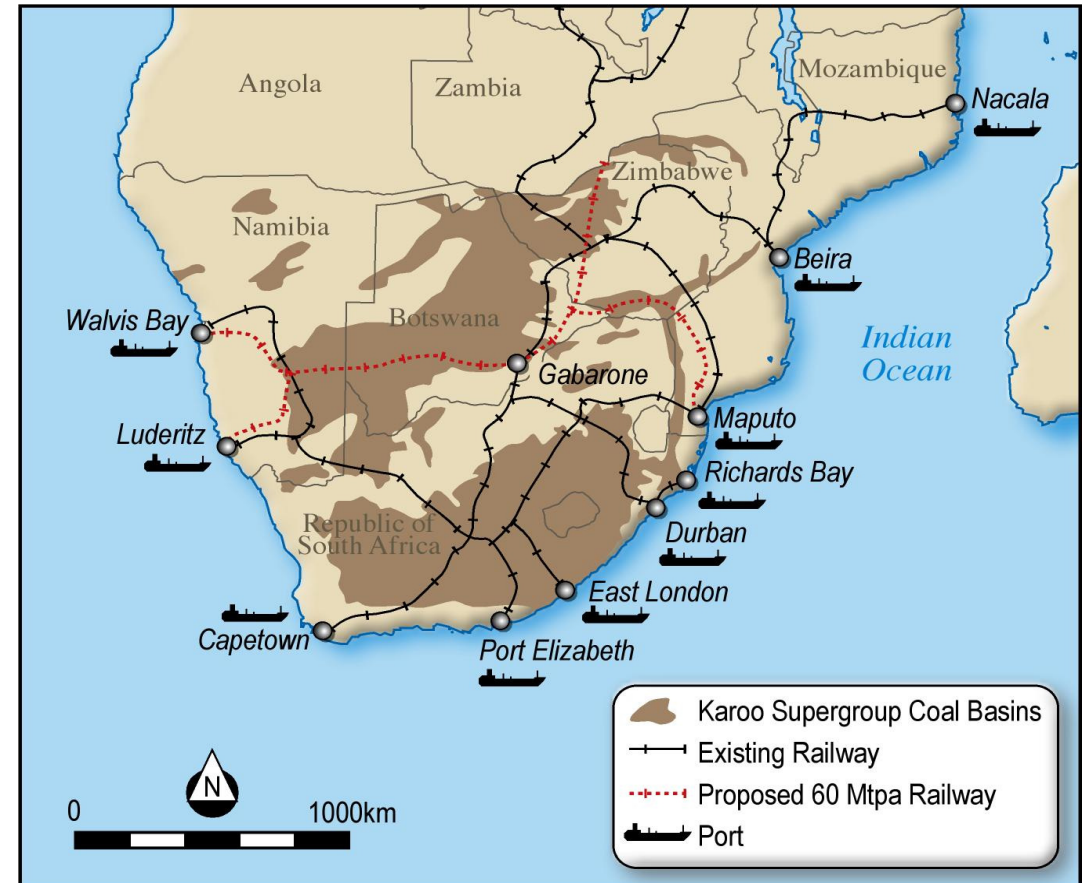
- ◆ No. 1 address for iron ore
- ◆ Opportunities for exploration focused juniors
- ◆ Targeting low cost value uplift and asset monetization
- ◆ Portfolio growth planned via agreements and applications



Growth Strategy – Southern Africa

Southern African Acquisitions

- ◆ Underexplored coal & copper resources
- ◆ New infrastructure projects providing export opportunities
- ◆ Focus on leveraging networks and regional knowledge for portfolio growth
- ◆ Currently assessing opportunities for investment



Growth Strategy – Targets

- ◆ Iron ore, coal and base metals
- ◆ High potential greenfield deposits with historical exploration
- ◆ Proximity to infrastructure
- ◆ Politically stable, pro-mining countries

Why invest in Cradle?

- ◆ Tight structure with a balanced board
- ◆ Low overheads, focus on high in ground exploration spending
- ◆ Quality initial assets
- ◆ Targeting growth via Pilbara asset expansion and Southern African acquisitions
- ◆ Upcoming loyalty options to maximize benefits for early investors



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