

26 April 2016

ASX Release

ASX Code: CXX

SECTION 708A CLEANSING NOTICE

Cradle Resources Limited (ASX: CXX) (**Company**) allotted and issued 19,800,000 ordinary shares in the Company (**Shares**) on 22 April 2016, which were converted from 18,750,000 Class B Performance Shares and 1,050,000 Performance Rights on 20 April 2016.

As required by section 708A(6) of the *Corporations Act 2001* (Cth) (**Act**), the Company notifies ASX that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. this notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act;
4. As at the date of this notice, there is no information that:
 - (a) has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. The rights and liabilities attaching to the Shares.

For and on behalf of the Board