

## Appendix 3X

### Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Cradle Resources Limited
<b>ABN</b>	60 149 637 016

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Craig Ian Burton
<b>Date of appointment</b>	16 September 2013

#### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Aviemore Capital Pty Ltd (Beneficial ownership held through Verona Capital Pty Ltd 50% interest)	7,200,000 Ordinary Shares 3,600,000 Class A Performance Shares 3,600,000 Class B Performance Shares
Aviemore Capital Pty Ltd (100% interest)	7,200,000 Ordinary Shares 3,600,000 Class A Performance Shares 3,600,000 Class B Performance Shares
Alba Capital Pty Ltd <Burton S/F A/C>	2,000,000 Ordinary Shares 1,000,000 Listed Options (CXXO) ex \$0.2667 exp 24/1/15
Skye Equity Pty Ltd	150,000 Listed Options (CXXO) ex \$0.2667 exp 24/1/15

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	n/a
<b>Nature of interest</b>	n/a
<b>Name of registered holder (if issued securities)</b>	n/a
<b>No. and class of securities to which interest relates</b>	n/a

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+ See chapter 19 for defined terms.