

26 July 2013

ASX Release

ASX Code: CXX

COMPLETION OF CONSOLIDATION

Cradle Resources Limited (**Company**) confirms completion of the consolidation of the Company's securities on a 3:4 basis as disclosed in the Company's Notice of General Meeting announced on 17 May 2013 and approved by the Company's shareholders on 26 June 2013.

Grant Davey
Managing Director

Cradle Resources Limited

Level 21, Allendale Square
77 St Georges Terrace
Perth WA 6000

T +61 8 9320 4700
F +61 8 9320 4750
E admin@cradleresources.com.au

www.cradleresources.com.au

For personal use only

26 July 2013

ASX Release

ASX Code: CXX

COMPLETION OF SHARE SALE AGREEMENT

Cradle Resources Limited (**Company**) confirms satisfaction of the conditions precedent and completion of the Share Sale Agreement (as varied by the Variation of Share Sale Agreement) (**Share Sale Agreement**) between the Company, Panda Hill Mining Pty Ltd (**Panda Hill**) and the Panda Hill shareholders (**Vendors**), under which the Company acquired 100% of the shares in Panda Hill, including the allotment and issue of:

- (a) 37,500,000 shares in the Company to the Vendors;
- (b) 18,750,000 Class A Performance Shares to the Vendors;
- (c) 18,750,000 Class B Performance Shares to the Vendors; and
- (d) 3,750,000 shares in the Company to the Panda Hill Lenders.

Grant Davey
Managing Director

For personal use only

26 July 2013

ASX Release

ASX Code: CXX

ACQUISITION OF RECB LIMITED INTEREST

Cradle Resources Limited (**Company**) confirms that the Company, on completion of the Share Sale Agreement (as varied by the Variation of Share Sale Agreement) (**Share Sale Agreement**) between the Company, Panda Hill Mining Pty Ltd (**Panda Hill**) and the Panda Hill shareholders (**Vendors**), has acquired the RECB Interest, and furthermore confirms completion of the Subscription Agreement and the issue of Subscription Shares to the Subscriber.

Grant Davey
Managing Director

For personal use only

26 July 2013

ASX Release

ASX Code: CXX

SATISFACTION OF CONDITIONS PRECEDENT IN PROSPECTUS

Cradle Resources Limited (**Company**) confirms that all of the conditions precedent set out in section 3.6 of the Replacement Prospectus dated 20 June 2013 have been satisfied.

Grant Davey
Managing Director

For personal use only

26 July 2013

ASX Release

ASX Code: CXX

**CONFIRMATION OF NO LEGAL, REGULATORY OR CONTRACTUAL
IMPEDIMENTS**

Cradle Resources Limited (**Company**) confirms that there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Company's Replacement Prospectus dated 20 June 2013.

Grant Davey
Managing Director

For personal use only