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## SOPHISTICATED INVESTOR REPORT ON CRADLE RESOURCES LIMITED AND THE NIOBIUM SECTOR

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Cradle Resources Limited (“Cradle” or “Company”) is pleased to announce the publication of a research report by The Sophisticated Investor (“TSI”), covering the Company and the niobium market in general.

The report, delivered in video form, is available to view at the Company’s website - <http://www.cradleresources.com.au/investors.asp?ref=webcasts>

Cradle commissioned TSI to produce the report in order to better inform and educate investors about the Company and the niobium sector.

**The report covers:**

- **Panda Hill Niobium Project Overview**
- **What is Niobium**
- **Panda Hill Niobium Exploration Overview**
- **Management Interviews with key personnel – Craig Burton, Chairman; Grant Davey, Managing Director; Keith Bowes, Project Director and Neil Inwood, Resource Geologist**
- **Company Valuation Analysis**
- **Comparison with Niobec Transaction**

**Disclaimer**

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For further information, please visit [www.cradleresources.com.au](http://www.cradleresources.com.au) or contact:

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