

28 November 2013

ASX Release

ASX Code: CXX, CXXO

PATERSONS UPDATED RESEARCH NOTE

Cradle Resources Limited (ASX: CXX, CXXO) (**Company**) confirms that Patersons Securities Limited yesterday published an updated research note on the Company.

To view a copy of the research note, please visit the Company's website www.cradleresources.com.au, under Investors | Analyst Reports on the home page.

Grant Davey
Managing Director