

21 January 2015

ASX Release

ASX Code: CXX, CXXO

---

## PATERSONS RESEARCH NOTE

---

Cradle Resources Limited (ASX: CXX, CXXO) (**Company**) confirms that Patersons Securities Limited has published a research note on the Company and its updated Mineral Resource at the Panda Hill Niobium Project.

To view a copy of the research note, please visit the Company's website at the following link <http://www.cradleresources.com.au/investors.asp?ref=analyst>.

*Grant Davey*  
**Managing Director**