

14 August 2013

ASX Release

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APPOINTMENT AND RESIGNATION OF NON-EXECUTIVE DIRECTORS

Cradle Resources Limited (ASX: CXX) is delighted to announce the appointment of Mr Didier Murcia to the Board as a Non-Executive Director of the Company, effective immediately.

Mr Murcia holds a Bachelor of Jurisprudence and Bachelor of Laws from the University of Western Australia, and has over 25 years' experience in corporate, commercial and resource law, including extensive experience in African resource projects. Mr Murcia is a Non-Executive Director of Gryphon Minerals Limited, and Chairman of Centaurus Metals Limited and Alicanto Minerals Limited, all listed on the Australian Securities Exchange. He is also Chairman of Perth law firm Murcia Pestell Hillard and the Honorary Consul for the United Republic of Tanzania.

As part of the Board restructuring, the Company also confirms the resignation of Mr Brendan Cummins as a Non-Executive Director, effective immediately.

The Board welcomes Mr Murcia onto the Board of Directors, where he will play a significant role in maintaining and building the Company's Tanzanian relationships through his contacts that he has developed over the last 15 years. The Board would further like to express its appreciation to Mr Cummins for his significant contribution to the Company and wishes him well for his future endeavours.

For and on behalf of the Board