

**31 March 2015**

**ASX Release**

**ASX Code: CXX**

---

## **PATERSONS RESEARCH NOTE – PFS RESULTS**

---

Cradle Resources Limited (ASX: CXX) (**Company**) confirms that Patersons Securities Limited has published a research note titled “PFS Results – De-Risking the Panda Hill Niobium Project”.

To view a copy of the research note, please visit the Company’s website [www.cradleresources.com.au](http://www.cradleresources.com.au), under Investors | Analyst Reports on the home page.

*Grant Davey*  
**Managing Director**