

09/09/2011

Completion of Tenement Option Agreements

Cradle Resources Limited (“Company”) hereby confirms the completion of the option agreement dated 9th June 2011 with Ilmenite Resources Pty Ltd (ACN 132 172 831) to purchase Exploration Licence E08/2142 free of any encumbrances for \$40,000 and 800,000 Company shares. The Company had originally acquired the option for \$10,000.

In addition, the Company hereby confirms the completion of the option agreement dated 14th June 2011 with Helix Resources Limited (ACN 009 138 738) to purchase Exploration Licence E47/1090 free of any encumbrances for 200,000 Company shares. The Company had originally acquired the option for \$1.

Completion of both these agreements occurred on the 9th of September, 2011.

Sincerely,



Patrick Walta

CEO